## Rate increase and new socialization fee effective October 1, 2024

## Hello,

As you may know, Énergir's terms of service and rates must be approved annually by Régie de l'énergie, the independent body that regulates energy prices in Québec.



Effective October 1, 2024, Énergir's rates will increase by an average of 7.65 %.¹ We are aware of the inconvenience this may cause. These changes are mainly due to external factors and not to managing the costs of our activities. There are two main reasons for the increase this year:

- 1. Québec experienced two consecutive winters that were warmer than normal. This created a shortfall due to lower natural gas consumption.
- 2. Our customers benefited from a significant drop in natural gas prices in 2023. However, this led to a decline in the value of inventories, which also created a significant shortfall.

In addition, customers who do not purchase at least 2% renewable natural gas (RNG) will be charged an RNG socialization fee. This fee will distribute (socialize) the costs associated with the volume of unsold RNG. Énergir has a regulatory obligation to deliver a certain amount of RNG in its system (2% in 2023, 5% in 2025 and 10% in 2030). When customers do not voluntarily purchase any portion of this RNG, Énergir has to socialize the cost of the remaining volumes. However, this fee will be minimal and should represent less than 0.5% of your bill.

Here is an example of how this increase and the socialization fee might affect your annual bill.2

	Rate increase	Socialization fee	Total
Small retail space – 15,000 m³	+ \$518	+ \$20	+ \$538/year
Building – 100,000 m³	+ \$2,513	+ \$135	+ \$2,648/year



We are aware that these changes may cause some inconvenience.

If you have any questions, please feel free to contact us at 1 800 361-0564.

For more information on Énergir's prices and rates, scan the QR code.

## **Customer Service Team**

<sup>&</sup>lt;sup>1</sup>Excluding supply rates.

<sup>&</sup>lt;sup>2</sup> For information purposes only. Values are approximate. The annual increase varies based on several factors, such as the type of home and the equipment installed. The annual increases mentioned above include variations in transmission, load balancing, distribution and socialization fees.